

## Chaudhary Devi Lal University, Sirsa

Microeconomics

B.A.-I, Semester-I

Time Allowed: 3 Hours

Maximum Marks: 100

[Theory: 80 Marks

Internal Assessment: 20 Marks]

- Note:** The total marks for each theory paper will be of 100 marks including 20 marks for internal assessment.
- Section A (16 Marks):** It will consist of one question having eight parts of two marks each. Candidates will be required to attempt all the parts. Answer to any part should not exceed half page.
- Section B (40 Marks):** It will consist of eight questions. Candidates will be required to attempt five questions, each question carrying eight marks. Answer to any of the questions should not exceed three pages.
- Section C (24 Marks):** It will consist of four questions. Candidates will be required to attempt two questions, each question carrying twelve marks. Answer to any questions should not exceed six pages.

### Unit-I

**Economics:** Definition, Nature and Scope; The Economic Problem: Scarcity and Choice; Basic Concepts (Micro and Macro Economics; Economic Static, Comparative Static and Economic Dynamics; Stock and Flow Variables).  
**Law of Demand, Changes in Demand and Meaning & Characteristics of Forecasting of Demand; Elasticity of Demand: Types, Measurement, Determinants and Importance.**  
**Law of Supply and Changes in Supply, Elasticity of Supply.**

### Unit-II

**Theories of Consumer Behaviour:** Cardinal Utility Theory: Marginal and Total Utility, Consumer Equilibrium, Derivation of Demand Curve. Ordinal Utility Theory: Indifference Curve Analysis, Characteristics, Budget Line, Marginal Rate of Substitution, Consumer's Equilibrium, Price, Income and Substitution Effects, Derivation of Demand Curve.

### Unit-III

**Theory of Production:** Law of Variable Proportions, Returns to Scale, Internal and External Economies.  
**Cost and Revenue Analysis:** Concepts of Costs, Short and Long Period Cost Curve; Concepts of Revenue: Total, Average and Marginal Revenue and their Relationship.

### Unit-IV

**Elementary Statistics:** Diagrammatic Presentation of Data—One and Two Dimensional Diagrams, Measures of Central Tendency—Mean, Mode and Median.

# Chaudhary Devi Lal University, Sirsa

## Microeconomics

B.A.-I

Semester-II

Time Allowed: 3 Hours

Maximum Marks: 100

[Theory: 80 Marks

Internal Assessment: 20 Marks]

Syllabus

**Note:** The total marks for each theory paper will be 100, including 20 marks for internal assessment. The question paper will consist of three sections. Candidates will be required to attempt all the sections as per the break-up given below:

**Section A (16 Marks):** It will consist of one question having eight parts of two marks each. Candidates will be required to attempt all the parts. Answer to any part should not exceed half page.

**Section B (40 Marks):** It will consist of eight questions. Candidates will be required to attempt five questions, each question carrying eight marks. Answer to any of the questions should not exceed three pages.

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### UNIT-I

**Perfect Competition:** Characteristics and Assumptions, Price Determination Under Perfect Competition, Equilibrium of the Firm and Industry in the Short Period and the Long Period.

**Monopoly:** Characteristics, Equilibrium of the Monopoly Firm in Short Period and Long Period, Concept of Supply Curve Under Monopoly, Price Discrimination, Measure of Monopoly Power.

### UNIT-II

**Imperfect Competition:** Monopolistic Competition: Characteristics, Short Period and Long Period Equilibrium of the Firm, Group Equilibrium, Selling Costs, Product Differentiation, Excess Capacity.

**Oligopoly:** Characteristics, Emergence of Oligopoly, Price Rigidity and Kinked Demand Curve Analysis.

### Unit-III

**Theory of Factor Pricing:** Marginal Productivity Theory of Distribution, Backward Bending Supply Curve of Labour; Ricardian and Modern Theory of Rent, Quasi-rent, Net and Gross Interest; Theories of Interest (Classical and Neo-classical); Net and Gross Profit, Theories of Profit.

### Unit-IV

**Measures of Dispersion:** Meaning and Importance, Different Methods of Dispersion (Range, Quartile Deviation, Mean Deviation, Standard Deviation and Lorenz Curve).

**Chaudhary Devi Lal University, Sirsa****Macroeconomics****B.A.–II, Semester–III**

Time Allowed: 3 Hours

Maximum Marks: 100

[Theory: 80 Marks

Internal Assessment: 20 Marks]

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**Section C (24 Marks):** It will consist of four questions. Candidates will be required to attempt two questions, each question carrying twelve marks. Answer to any questions should not exceed six pages.

**Unit–I**

**Introduction to Macroeconomics and National Income:** Macroeconomics and Open Macroeconomics, Scope, Meaning, Importance and Limitations; Concepts of National Income including Potential GDP; Measurement of National Income: Product Method; Income Method, Expenditure Method; their Importance and Limitations.

**Unit–II**

**Determination of Income and Employment:** Say's Law of Market; Classical Theory of Employment; Keynesian Theory of Employment; Comparison between Classical and Keynesian Theory; Consumption Function and its Determinants; Psychological Law of Consumption; Investment Function: Meaning, Kinds and Determinants; Marginal Efficiency of Capital; Investment Multiplier; Accelerator.

**Unit–III**

**Monetary System:** The Demand and Supply of Money: Concepts, Functions and Significance; Quantity Theory of Money; Fisher's Approach and Cambridge Quantity Theory; Keynesian Liquidity Theory of Money; Meaning and Determinants; Measuring the Money Supply. Banking: Functions of Central Banks; Function of Commercial Banks; Recent Reforms in Banking Sector.

**Unit–IV**

**Index Number:** Meaning, Uses, Types, Methods of Constructing Index Number (Laspeyre's Method, Paasche's Method and Fisher's Method) and Problems in the Construction of Index Number.

# Chaudhary Devi Lal University, Sirsa

## Macroeconomics

B.A.-II

Semester-IV

Time Allowed: 3 Hours

Maximum Marks: 100

[Theory: 80 Marks

Internal Assessment: 20 Marks]

Syllabus

**Note:** The total marks for each theory paper will be of 100 marks including 20 marks for internal assessment. The question paper will consist of three sections. Candidates will be required to attempt all the sections as per the break up given below:

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### Unit-I

**Money Growth and Inflation:** Theory of Inflation, Meaning, Types, Causes, Demand Pull, Cost Push, Effects and Remedial Measures, Inflationary Gap, Money and Credit, Credit Creation and Credit Control.

### Unit-II

**Public Economics:** Nature and Scope of Public Finance; The Principle of Maximum Social Advantage; Classification, Canons and Effects of Public Expenditure; Impact and Incidence of Taxation; Characteristics of Good Taxation System; Public Debt: Sources and Effects.

### Unit-III

**International Trade:** Inter-regional and International Trade; Trade as an Engine of Economic Growth; Theory of Comparative Costs; Heckscher-Ohlin Theory; Gains from Trade, their Measurement and Distribution; Balance of Payments and Balance of Trade.

### Unit-IV

**Correlation:** Meaning, Types, Degrees of Correlation and Methods of Studying Correlation (Karl Pearson's Coefficient of Correlation and Spearman's Rank Correlation Method).

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Time Allowed: 3 Hours

Maximum Marks: 100  
[External Assessment: 80 Marks  
Internal Assessment: 20 Marks]

**Unit-I**

Meaning of Economic growth and development; determinants of Economic Development, HDI & PQLI measurement of Economic development, obstacles of Economic development; vicious circle of poverty.

**Unit-II**

Development with unlimited supply of labour (Lewis Model); Big Push Theory; Balanced and unbalanced growth; critical minimum effort thesis (Leibenstein Theory).

**Unit-III**

Environment as a necessity and luxury; Population-environment linkage; Market failure in case of environmental goods; Prevention and control of Pollution, Environment legislation (1986), Meaning and importance of sustainable development.

**Unit-IV**

Meaning of Regression, Difference between correlation and regression, types of regression Regression lines of X on Y and Y on X.

# SYLLABUS

Chaudhary Devi Lal University, Sirsa

## International Economics

B.A.-III, Semester-VI

Time Allowed: 3 Hours

Maximum Marks: 100  
[External Marks: 80  
Internal Marks: 20]

### Unit-I

Inter-regional and International Trade; Comparative Cost, Advantage Cost Theory; Heckscher-Ohlin Theory; Free Trade vs. Protection.

### Unit-II

Exchange Rate Determination-Mint Par Theory, Purchasing Power Parity and BOP Theory; Meaning, Causes, Effects and Corrective Measures of BOP Disequilibrium; Foreign Trade Multiplier.

### Unit-III

Functions and Evaluation of IMF; World Bank and WTO.  
Changes in the Composition and Direction of Foreign Trade of India since 1991.

### Unit-IV

Time Series-Meaning, Utility, Components and Methods (Semi-Average and Moving Average Methods).



# SYLLABUS

Chaudhary Devi Lal Univeristy, Sirsa

## Microeconomics

Course Code: BC 1.4

B.Com.-I, Semester-I

Time Allowed: 3 Hours

Maximum Marks: 100

[External Assessment: 80 Marks

Internal Assessment: 20 Marks]

**Note:** Entire syllabus is divided in three units, i.e., Unit-I, Unit-II and Unit-III. Paper-setter will set seven questions in all. Question No. 7 will be compulsory. It will comprise five questions carrying four marks each and will be based on entire syllabus. Student is required to attempt four questions in all selected at least one question from each unit.

### Unit – I

**Demand and Consumer Behaviour**— Meaning, nature and scope of economics; Micro and macro economics; Theories of demand: Cardinal utility approach; Indifference curve approach – assumption, properties, consumer equilibrium, price, income and substitution effects, limitations; Nature of demand function: law of demand; Elasticity of demand – price, income and cross; measurement, methods of price elasticity of demand; Concepts of revenue (marginal and average) and relationship with elasticity of demand.

### Unit – II

**Production and Cost**— Production function: meaning and concepts, law of variable proportions; Isoquants – meaning, properties and producer's equilibrium; economies and diseconomies of scale; Law of returns to scale; Cost concepts; Theory of costs – traditional and modern; Law of supply and elasticity of supply.

### Unit – III

**Market Structures**— Equilibrium of the firm and industry under perfect competition; Price and output determination under monopoly, price discrimination; Price determination under monopolistic competition – Chamberlin's approach, monopolistic competition vs monopoly.



# SYLLABUS

Chaudhary Devi Lal University, Sirsa

## Macroeconomics

B.Com.-I, Semester-II

Time Allowed: 3 Hours

Maximum Marks: 100

[External Marks: 80

Internal Marks: 20]

**Note:** The syllabus is divided in three units i.e. Unit-I, Unit-II and Unit-III. Paper-setter will set ten questions in all i.e. three questions carrying 15 marks each from each unit and Question No. 10 comprising of five short types questions carrying four (4) marks each covering the entire syllabus. Student is required to attempt five questions in all selecting at least one question but not more than two from each unit. Question No. 10 is compulsory.

### UNIT-I

**Macroeconomics:** Nature, scope, concepts and variables; National Income: Concepts and measurement; Circular flow of income (four sector); Consumption function; Investment function; Multiplier: Concepts and importance; Principle of acceleration.

### UNIT-II

Keynesian theory of income, output and employment; Income determination in closed economy. Equilibrium of product and money market using IS-LM approach.

### UNIT-III

**Inflation:** Meaning, types, causes, effects and remedial measures.

**Business Cycle:** Meaning, and phases; Instruments of monetary policy and fiscal policy and the effectiveness.

